

RESOLUTION 2022-22

REQUESTING FINANCIAL ASSISTANCE THROUGH THE COMMUNITY DEVELOPMENT INVESTMENT (CDI) GRANT PROGRAM TO SUPPORT THE “TAVERN BALLROOM” DEVELOPMENT IN PRAIRIE DU CHIEN'S HISTORIC DOWNTOWN, AUTHORIZING THE CITY ADMINISTRATOR TO ACT ON BEHALF OF THE CITY OF PRAIRIE DU CHIEN AS IT RELATES TO THE GRANT, AND RESOLVING TO MEET ALL FINANCIAL OBLIGATIONS OF THE GRANT.

WHEREAS, the City of Prairie du Chien, Crawford County, Wisconsin, hereby requests a CDI grant from the Wisconsin Economic Development Corporation for the purpose of assisting the proposed Tavern Ballroom project in Prairie du Chien's historic downtown; and

WHEREAS, the property in question was formerly the Prairie du Chien City Hall. is listed in National and State Registers of Historic Places; and is located in the Blackhawk Avenue Design and Preservation District; and

WHEREAS, the developer is proposing to renovate the vacant, second floor of the former City Hall for use as a live music venue and events space; and

WHEREAS, the 2004 City of Prairie du Chien Downtown Development Master Plan identified this property as a high priority redevelopment property and specifically identified its potential to contribute to the important entertainment / tourism sector of the downtown; and

WHEREAS, the 2005 City of Prairie du Chien Comprehensive Plan “....encourages continued downtown revitalization to enhance economic activity; and

WHEREAS, the property is located in an Opportunity Zone; and

WHEREAS, the City is committed to a) the continued redevelopment of Downtown Prairie du Chien; b) the support and growth of the tourism economy of the community and region; c) the preservation and appropriate redevelopment of historic properties; and d) the development of venues to enhance and support the arts, culture, and entertainment sectors of the economy in order to grow the tax base and to create new jobs; and

WHEREAS, the City has successfully applied for and administered Community Development Investment Grants in the past as well as numerous other state and federal grants; and

WHEREAS, the developer has performed all due diligence to ensure the project will adequately cash flow; and

WHEREAS, the developer is securing all necessary state and local permits and approvals for the renovation; and

WHEREAS, the developer has secured all necessary financing except for the gap funding being applied for through the CDI grant program.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Prairie du Chien to direct and authorize the City Administrator to submit an application to the Wisconsin Economic Development Corporation; to sign all documents; and to take necessary action to undertake, direct, and complete the approved project;

BE IT FURTHER RESOLVED that the City of Prairie du Chien and the developer will comply with state and federal rules for the program.

Duty adopted by the Common Council of the City of Prairie du Chien at a legal meeting on the 16th day of August 2022.

By a vote of: _____ in favor, _____ against, and _____ abstain.

David Hemmer, Mayor of the City of Prairie du Chien

Chad Abram, City Administrator of the City of Prairie du Chien