

**CITY OF PRAIRIE DU CHIEN
COMMON COUNCIL RESOLUTION NO. 2023-25
RESOLUTION APPROVING TAX INCREMENT DISTRICT NO. 8 AMENDMENT NO. 1**

WHEREAS, the Common Council of the City of Prairie Du Chien requested that the Plan Commission and Redevelopment Authority of the City of Prairie du Chien identify a boundary and prepare a Project Plan for the Amendment No. 1 of Tax Increment District (TID) No. 8; and

WHEREAS, the Plan Commission and the Redevelopment Authority of the City of Prairie du Chien established boundaries for said TID No. 8 Amendment No. 1; and

WHEREAS, the Plan Commission and Redevelopment Authority of the City of Prairie du Chien caused a Project Plan to be prepared for TID No. 8 Amendment No. 1 which identified investments necessary to promote the orderly development of the City of Prairie du Chien by promoting blight elimination within the TID boundary; and

WHEREAS, the Plan Commission and Redevelopment Authority of the City of Prairie du Chien conducted a public hearing on said TID No. 8 Amendment No. 1 boundary and Project Plan after duly notifying overlying taxing jurisdictions of said public hearing under Wisconsin Statutes §66.1105(4)(a) and §66.1105(4)(e); and

WHEREAS, the Plan Commission and Redevelopment Authority of the City of Prairie du Chien approved said boundary and Project Plan for TID No. 8 Amendment No. 1 and recommended that the Common Council of the City of Prairie du Chien amend TID No. 8 as approved by the Plan Commission and Redevelopment Authority of the City of Prairie du Chien;

NOW, THEREFORE, BE IT RESOLVED, the Common Council of the City of Prairie du Chien hereby amends Tax Increment District (TID) No. 8, City of Prairie du Chien, and that said District shall be amended effective January 1, 2024.

BE IT FURTHER RESOLVED, the boundaries for TID No. 8 Amendment No. 1 shall be those attached and marked as Exhibit A (description) and Map 1 to this Resolution and contain only whole units of property as are assessed for property tax purposes; and

BE IT FURTHER RESOLVED, the City makes the following findings:

- A. The district is contiguous.
- B. Not less than 50 percent, by area, of the real property within the District is blighted, as defined by Wis. Stats § 66.1333(2m).
- C. No more than 35% of the property within TID No. 8 is retail.
- D. The improvement of TID No. 8 is likely to enhance significantly the value of substantially all of the other real property in the District.
- E. The project costs directly serve to promote blight elimination and are consistent with the purpose for which the Tax Increment District is created.
- F. The aggregate value of equalized taxable property of the District plus all increment in existing districts does not exceed twelve percent of the total value of equalized taxable property within the City.
- G. The development described in the Project Plan would not occur without the amendment of the TID.
- H. Declares that the district is, and remains, a Blighted Area District.

I. The amendment is feasible and in conformity with the City's master plan.

BE IT FURTHER RESOLVED, pursuant to Wisconsin Statutes §66.1105(4)(g), the Common Council hereby approves the Project Plan for TID No. 8 Amendment No. 1 as recommended by the Redevelopment Authority of the City of Prairie du Chien, and finds that it is feasible and in conformance with the master plan of the City.

This Resolution is being adopted by the Common Council at a duly scheduled meeting on November 7, 2023.

Dave Hemmer, Mayor

Chad Abram, City Administrator

CERTIFICATION

I, _____ Clerk of the City of Prairie du Chien, certify that the foregoing Resolution was duly and regularly adopted by the Common Council at a duly scheduled meeting held at the City Hall on November 7, 2023.

Motion by _____, seconded by _____ to adopt the Resolution.

Vote: _____Yes _____No

Resolution Adopted. _____, City Clerk